

SUMMER CLUB APPLICATION FOR OWNERSHIP

This form must be filled out by any prospective buyer and submitted to the Board of Managers prior to sale.

The Summer Club Condominium is a family community. In order to preserve this atmosphere we do not permit ownership or rental of a home by more than a single family. Single family means one or more persons related by blood, adoption, or marriage, living together as a single housekeeping unit, exclusive of household help.

Applicant acknowledges that they are bound by the By-Laws of Summer Club Condominium, the sanctions provided by it and the fees the Condominium can impose. As provided in the By-Laws, "a unit owner shall not be permitted to lease his unit within the first two years from the completion of construction of a dwelling or within two years of the purchase.

Prior to any renovations or new construction, the Summer Club Building Application must be submitted to the Board of Managers for approval.

The Board of Managers maintains the "Right of First Refusal" on the sale of any unit.

Note to Seller:

With regard to the sale of any unit, the Board of Managers retains the right to exercise a "Right of First Refusal" pursuant to the By-Laws of the Summer Club Condominium. The buyer and seller are required to adhere to the rules contained therein. Under the By-laws, the Board is not required to act on any request for a waiver of the Right of First Refusal for the sale of any unit which is not in compliance with Summer Club rules and regulations and any relevant governmental rules and regulations. Any changes made to a unit or structures maintained thereon must be in such compliance prior to seeking the Board's action. As part of the package of information required for a transfer of ownership, you are required to submit no later than 60 days prior to any proposed closing date a current Certificate of Occupancy along with a new survey (or certification of the existing survey by a NYS licensed surveyor) dated no earlier than 90 days prior to closing date, and a copy of the contract of purchase. The C of O is subject to review by the Board and its engineer. The engineer/surveyor shall certify whether the unit conforms to the C of O. Should an engineering review be required by the Board to confirm that the unit is in compliance, as noted above, the cost of such review shall be borne by the seller. The seller and proposed buyer should examine the By-Laws to assure that all necessary steps are taken prior to seeking Board review and action.

All applicants must be interviewed by the Board of Managers prior to closing.

The applicant acknowledges that they have read, and will abide by the By-Laws of the Summer Club Condominium.

APPLICANT NAME \_\_\_\_\_

FAMILY MEMBERS(names and ages) \_\_\_\_\_  
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PHONE NUMBER AND E MAIL ADDRESS

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MAINLAND ADDRESS

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SUMMER CLUB LOT/ADDRESS/CURRENT OWNER

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PURCHASE PRICE\_\_\_\_\_

DO YOU HAVE PETS? (if yes what type and how many)\_\_\_\_\_

NAME AND ADDRESS OF EMPLOYER (husband and wife)

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PERSONAL REFERENCES (name and phone# of 3 persons- preferably from Fire Island)

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PERSONAL INCOME INFORMATION(annual income as report on Federal tax return —copies of page one for last 2 years and Statement of Net Worth)

BANK REFERENCES (name, contact, phone# and account#)\_\_\_\_\_

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MORTGAGE COMPANY (include amount of mortgage)\_\_\_\_\_

PRIOR TO CLOSING AN INTERVIEW WITH THE BOARD OF MANAGERS MUST BE ARRANGED.

Please send the above information to the address set forth below. It will be reviewed confidentially by the Board of Managers only.

DATE\_\_\_\_\_

Signature of Seller\_\_\_\_\_

Signature of Buyer\_\_\_\_\_

Mark Maas.. Chairman Sales/Rentals  
Board of Managers  
Summer Club  
PO Box 37  
Ocean Beach, NY 11770